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(54) PAYMENT INTERCHANGE FOR USE WITH GLOBAL SHOPPING CART

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(57) ABSTRACT

A payment interchange for use in a global shopping cart and a method for its use are provided. The global shopping cart includes a storage medium having thereon computer instructions for implementing one or more functions of the global shopping cart, and a processor for executing the computer instructions to provide functions including a payment function for paying for an item to be purchased. The global shopping cart has a flexible application programming interface (API) framework sufficient to support the payment interchange including the payment function for paying for an item to be purchased by one or more users of the global shopping cart and by one or more payment modes or sources.

